

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31.12.2016

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.12.2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2015 RM'000	CURRENT YEAR TO DATE 31.12.2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2015 RM'000
Revenue		41,178	48,031	152,880	175,442
Cost of sales		(30,684)	(41,258)	(124,558)	(145,278)
Gross Profit		10,494	6,773	28,322	30,164
Other operating income		2,386	-	2,771	2,873
Operating expenses		(33,838)	(5,997)	(51,978)	(26,343)
Finance costs		(823)	(913)	(3,431)	(3,580)
Finance income		83	37	200	110
Share of results of associates		-	-	-	(192)
(Loss)/Profit before taxation	B5	(21,698)	(100)	(24,116)	3,032
Taxation	B6	(749)	(340)	(1,277)	(1,425)
(Loss)/Profit after taxation		(22,447)	(440)	(25,393)	1,607
Other comprehensive income					
Foreign currency translation reserve		(162)	16	(50)	24
Total comprehensive (loss)/income for the financial year		(22,609)	(424)	(25,443)	1,631
(Loss)/Profit attributable to:					
Equity holders of the Company		(21,809)	(390)	(24,568)	1,862
Non-controlling interest		(638)	(50)	(825)	(255)
		(22,447)	(440)	(25,393)	1,607
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(21,961)	(391)	(24,649)	1,924
Non-controlling interest		(648)	(33)	(794)	(293)
		(22,609)	(424)	(25,443)	1,631
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, (loss)/earnings for the financial year (sen)	B13	(11.60)	(0.21)	(13.07)	0.99
Diluted, (loss)/earnings for the financial year (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.12.2016

	Note	(Unaudited) 31.12.2016 RM'000	(Audited) 31.12.2015 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		56,899	45,456
Concession asset		21,167	23,035
Investment in associates		712	712
Other investment		15	15
Deferred tax assets		4,653	4,948
		<u>83,446</u>	<u>74,166</u>
Current Assets			
Development Expenditures		8,594	7,784
Inventories		19,851	16,581
Trade and other receivables		93,957	137,794
Tax recoverable		151	247
Cash and cash equivalents		8,216	9,952
		<u>130,769</u>	<u>172,358</u>
Total Assets		<u>214,215</u>	<u>246,524</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		58,606	70,655
Loans and borrowings	B8	31,278	31,297
Amount owing to director		1,093	1,885
Tax payable		204	288
		<u>91,181</u>	<u>104,125</u>
Non-current Liabilities			
Loans and borrowings	B8	25,618	28,299
Deferred tax liabilities		5,920	5,104
		<u>31,538</u>	<u>33,403</u>
Total Liabilities		<u>122,719</u>	<u>137,528</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		4,525	21,231
		<u>98,509</u>	<u>115,215</u>
Non-controlling interests		(7,013)	(6,219)
Total equity		<u>91,496</u>	<u>108,996</u>
Total Equity and Liabilities		<u>214,215</u>	<u>246,524</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flows for the year ended 31.12.2016**

	12 months ended 31.12.2016 RM'000	12 months ended 31.12.2015 RM'000
Operating activities		
(Loss)/Profit before taxation	(24,116)	3,032
Adjustments for:		
Amortisation of concession asset	1,868	1,868
Bad debts written off	6,656	-
Depreciation of property, plant and equipment	4,384	3,920
Gain on disposal of property, plant and equipment	(78)	(165)
Gain on disposal of associates	(4)	(152)
Gain on acquisition of a subsidiary company	-	(888)
Property, plant and equipment written off	7	99
Inventories written off	69	125
Interest expense	3,431	3,556
Interest income	(200)	(110)
Impairment loss on trade receivables	22	229
Impairment loss on other receivables	20,332	22
Net unrealised loss/(gain) on foreign exchange	117	(225)
Share of result of an associate	-	192
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Operating profit before working capital changes	12,488	11,503
Net changes in working capital	(303)	2,667
Net tax paid	(1,010)	(952)
Interest paid	(3,431)	(3,556)
Interest received	200	110
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Net cash generated from operating activities	7,944	9,772
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Investing activities		
Subscription of shares in subsidiaries by non-controlling shareholder	-	400
Proceeds from disposal of investment in associate	4	2,199
Proceeds from disposal of property, plant and equipment	170	1,210
Acquisition of a subsidiary company	-	(4,316)
Purchase of property, plant and equipment	(2,597)	(2,248)
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Net cash used in investing activities	(2,423)	(2,755)
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Financing activities		
Net repayment of term loans and other borrowings	(3,525)	(4,043)
Net repayment of finance lease payables	(2,865)	(2,994)
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Net cash used in financing activities	(6,390)	(7,037)
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Net decrease in cash and cash equivalents	(869)	(20)
Effect of exchange rate fluctuations on cash and cash equivalents	(28)	36
Cash and cash equivalents at beginning of the financial year	1,795	1,779
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Cash and cash equivalents at end of the financial year	898	1,795
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	3,295	4,642
Cash in hand and at bank	4,873	5,263
Bank overdrafts	(7,270)	(8,110)
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	898	1,795
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the year ended 31.12.2016

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31.12.2016									
At 1.1.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial year	-	-	-	-	-	(24,568)	(24,568)	(825)	(25,393)
Foreign currency translation difference	-	-	-	-	(81)	-	(81)	31	(50)
Total comprehensive income/(loss)	-	-	-	-	(81)	(24,568)	(24,649)	(794)	(25,443)
Revaluation surplus on land and buildings	-	-	7,943	-	-	-	7,943	-	7,943
Transactions with owners of the Company	-	-	7,943	-	-	-	7,943	-	7,943
As at 31.12.2016	93,984	8,654	20,982	1,671	(20)	(26,762)	98,509	(7,013)	91,496
12 months ended 31.12.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit for the financial year	-	-	-	-	-	1,862	1,862	(255)	1,607
Foreign currency translation difference	-	-	-	-	62	-	62	(38)	24
Total comprehensive income/(loss)	-	-	-	-	62	1,862	1,924	(293)	1,631
Change in ownership interests in subsidiaries	-	-	-	-	-	7	7	393	400
Transactions with owners of the Company	-	-	-	-	-	7	7	393	400
As at 31.12.2015	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the year ended 31.12.2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2016 RM'000	Preceding Year Corresponding Quarter 31.12.2015 RM'000	Current Year to date 31.12.2016 RM'000	Preceding Year Corresponding Period 31.12.2015 RM'000
1 Revenue	41,178	48,031	152,880	175,442
2 (Loss)/Profit before taxation	(21,698)	(100)	(24,116)	3,032
3 (Loss)/Profit after taxation	(22,447)	(440)	(25,393)	1,607
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(21,809)	(390)	(24,568)	1,862
5 Basic (loss)/earnings per share (sen)	(11.60)	(0.21)	(13.07)	0.99
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT YEAR	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.5241	0.6130